

**DIRECTORATE OF DISTANCE EDUCATION
NALSAR UNIVERSITY OF LAW, HYDERABAD**

M.A. (MARITIME LAWS)

Academic Year: 2025-2026

**Third Semester Repeat Examination – Online Proctored Examination
(December, 2025)**

2.3.10. Marine Insurance Law

Duration of the Examination: 2 ½ hours

Total Marks : 70 marks

INSTRUCTIONS TO CANDIDATES

- a) Read the instructions carefully and adhere to the same.
 - b) Please mention your Name, DDE ID No., date of the exam, name of the programme, name of the subject, total number of pages on the first page and write the page numbers in sequence on each sheet before upload.
 - c) The questions to be interpreted as given and no clarification can be sought.
 - d) Clearly indicate the question numbers while answering them. Answers without question numbers / wrong question numbers will not be evaluated.
 - e) Write the answers clearly and neatly. Answers in illegible handwriting will not be taken into consideration.
 - f) Candidates need to check the scanned and pdf converted file before uploading, whether all pages are scanned properly and the same is in sequence and clearly visible.
 - g) Candidates are prohibited to use phones or any other electronic devices, books, material etc. during the Examination.
 - h) Copying from any source including from other students is strictly prohibited. Plagiarism is considered as a serious academic mis-conduct and the University will take action as it deems fit.
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Section – A

**Answer FIVE questions out of SEVEN questions and each question carries 10 marks.
(5 x 10 marks = 50 marks)**

- 1. Discuss the role of insurance as a social security tool in managing and mitigating risks faced by individuals, business community and society as a whole. How does insurance convert uncertain risks into predictable financial security? Explain different types of risks which can be mitigated through insurance.
- 2. Trace the historical development of marine insurance law from its origins in ancient maritime trade to its modern codification. Discuss how early practices shaped the evolution of marine insurance principles leading to enactment of important legislations under marine insurance. Highlight the judicial contributions that established marine insurance as a cornerstone of international trade.

3. Explain when a marine insurance contract is concluded. Discuss the essential elements required for its formation and other important essential principles to be considered for a valid insurance contract.
4. Discuss the significance of the principles of inducement and utmost good faith in the formation of a marine insurance contract. Explain how inducement is established in such cases. support your answer with relevant provisions and precedents.
5. Explain the meaning and scope of "Perils of the Sea" under the Marine Insurance Act, 1963. How are these perils distinguished from perils of war, barratry and ordinary wear and tear? Discuss judicial Interpretation of "Perils of the Sea". Support your answer with relevant sections and case laws.
6. Critically analyse the principle of subrogation as applied in insurance law, with special reference to marine insurance. Explain how subrogation operates after the insurer has indemnified the insured, and assess its importance in preventing unjust enrichment. Discuss the legal basis, scope and limitations of this principle through relevant judicial precedents.
7. Analyse the concept of insurable interest under the Marine Insurance Act, 1963. whether the existence of insurable interest is mandatory? Discuss the different types of insurable interest recognised in marine insurance.

Section – B

Answer FOUR questions out of SIX questions and each question carries 05 marks. (4 x 5 marks = 20 marks)

8. Write a short note on Principle of Proximate cause
9. Write a short note on Insurers duty of good faith
10. Write a short note on Reinsurance
11. Write a short note on Scope of Express Warranty in Marine Insurance
12. Write a short note on Physical Hazard risk and its impact on marine insurance policy
13. Write a short note on Principle of Utmost good faith